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Contact:

ALLETE Automotive Services:

Beth King, 317-249-4233
bking2@adesa.com

Indiana State Department of Commerce:

Jeff Harris, 317-232-2464
jharris@commerce.state.in.us

City of Carmel:

Nancy Heck, 317-571-2494
nheck@ci.carmel.in.us

**ALLETE Automotive Services To Relocate Corporate Business in
Hamilton County, Fuel Indiana Economy**

Indianapolis – ALLETE Automotive Services, a division of ALLETE, Inc. (NYSE: ALE) announced today that it will be moving its corporate headquarters to Carmel, Ind. from its present location in Indianapolis. The move, expected to be completed in early 2004, is being made to increase efficiency by bringing together several of its businesses which are currently operating at different locations. About 400 employees will move to the new 180,000 square foot building to be constructed in the Meridian Street corridor in Hamilton Crossing at 126th Street.

“As we grow, integrating corporate operations and communications under one roof is an important priority for us,” said Jim Hallett, chairman and CEO of ALLETE Automotive Services. “We’re looking forward to becoming an active part of the Carmel and Hamilton County communities.”

The ALLETE Automotive Services project will result in the retention of 400 positions and the creation of an additional 250 local jobs over the next ten years. In addition, a capital investment of approximately \$25 million will be made over the next five years. The company anticipates additional growth beyond the initial five-year project period.

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The ALLETE Automotive Services headquarters project is the largest Indianapolis-suburban corporate headquarters real estate transaction in the past ten years and is the largest new suburban office construction project slated for 2003, according to John Robinson, executive vice president of Indianapolis, Ind.-based Insignia Meridian who represented ALLETE Automotive Services in the real estate transaction.

“The City of Carmel competed with Orlando, Detroit and Providence, R.I. for this project which totals more than \$8 million in economic incentive options over time from the state of Indiana and the city of Carmel,” said Brian Warner, president of ADESA Corp. “Carmel and Indiana state officials worked together to make the project a reality for us, and we thank them for their efforts.”

During the seven-month community site selection process, ALLETE Automotive Services was represented by Larry Gigerich, Managing Director of Ginovus, a site selection and economic development incentives consulting firm based in Indianapolis, Ind. Ginovus completed a detailed business climate analysis comparing the four finalist communities under consideration for the project and conducted incentive negotiations with local and state officials in Florida, Indiana, Michigan and Rhode Island.

Incentives from the Indiana Department of Commerce include Economic Development for a Growing Economy (EDGE) tax credits and assistance from the Industrial Development Grant Fund, the TECH Fund and the Skills Enhancement Fund.

“This is a great day for Hamilton County and all of Indiana,” said Lt. Governor Joe Kernan, who leads the state's economic development efforts. “The expansion of ALLETE Automotive Services means a big investment in central Indiana and good paying jobs for Hoosiers. We’re excited about this project and look forward to continued success and growth from ALLETE Automotive Services.”

Incentives provided by the city of Carmel include real estate property tax abatement, zoning, planning, permitting and utility impact fee waivers, and public infrastructure improvement dollars.

“We are very pleased that ALLETE Automotive Services has selected Carmel as its new home. Their location on the Meridian Street Corridor puts them among the second largest concentration of office workers in the state of Indiana,” said Carmel Mayor Jim Brainard. “Carmel's high quality of life has attracted many other corporate headquarters to this area and ALLETE Automotive Services is a welcome addition to this group. Our community also offers ALLETE Automotive Services a very professional group from which to draw its workforce.”

ALLETE Automotive Services would also like to recognize and acknowledge the many contributions of Duke Realty Investments, CSO Architects, the Hamilton County Alliance and local and state governmental officials in the states of Florida, Michigan and Rhode Island throughout the process.

Headquartered in Indianapolis, Ind., ALLETE Automotive Services is a wholly owned subsidiary of ALLETE, Inc. (NYSE: ALE) and includes ADESA Corp. which operates 53 wholesale vehicle auctions and six heavy-duty commercial vehicle auctions strategically located across the United States, Canada and Mexico and Automotive Finance Corp. (AFC) which offers dealer financing at 82 branch locations and is the largest provider of floorplanning for independent car dealers in North America. Floorplanning is the provision of short-term inventory financing to approved auto dealers. ALLETE Automotive Services also includes PAR North America which offers one-stop remarketing and related services, specializing in recovery and lease end management, ADESA Impact total loss management (with 24 auction locations), Micro 21 dealer software, AutoVIN inspection services and ADESA Importation Services (AIS). For further information on ALLETE Automotive Services, call 1-800-923-3725 or go to www.adesa.com.

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The statements contained in this release and statements that ADESA may make orally in connection with this release that are not historical facts are forward-looking statements. Actual results may differ materially from those projected in the forward-looking statements. The forward-looking statements involve risks and uncertainties and investors are directed to the risks in documents filed by ALLETE, ADESA Corporation's parent company, with the Securities and Exchange Commission.